

Buchan Gelantipy & Districts Renewal Association

Treasurer's Report



The first year of running the Association saw a great inflow of donations which allowed the Association to ensure there was an outflow of donations into a few key areas for fire affected residents. Key donations out were to the Bairnsdale Rotary Club for fencing wire and some small cash donations that were distributed to those families that had lost their primary dwelling and home contents.

Besides cash donations we received \$5,820 in gift cards. These were distributed with the small cash donations outlined above. I have to say I became quite emotional reading some of the notes that were written with these gift cards.

We have secured \$75,000 in funding over three years from Bushfire Recovery Victoria to cover the operational costs of the Association. This will be helpful in running a number of events for the community and cover the cost of venue hire, communications, stationery etc.

And finally... the committee would like to acknowledge the work of Greg and Marg Brick from the Buchan Caves Hotel. Greg and Marg held donated funds in trust on behalf of the Association until it was formally set up. Thanks Brick and Marg!

Profit and Loss January to December 2020

Income	
Donations Received	<u>114,621.43</u>
Total Income	<u>114,621.43</u>
Expense	
Bank fees	167.27
Donations	51,180.00
Filing fees	214.70
Fuel and oil	<u>2,153.12</u>
Total Expense	<u>53,715.09</u>
Net Income	<u><u>60,906.34</u></u>

Balance Sheet As at 31 December 2020

ASSETS	
Current Assets	
Cash at bank	<u>60,906.34</u>
Total Current Assets	<u>60,906.34</u>
TOTAL ASSETS	<u>60,906.34</u>
LIABILITIES	<u>0.00</u>
NET ASSETS	<u><u>60,906.34</u></u>
EQUITY	
Net Income	<u>60,906.34</u>
TOTAL EQUITY	<u><u>60,906.34</u></u>

Kirstie Pearce
Treasurer